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The Institute achieved 82 percent pass rate in the Assessment of Professional Competence (APC) and 75 percent in Public Practice Examinations (PPE).

It was the final sitting of the PPE for students Training Inside Public Practice (TIPP) with the transition to the APC.

The final sitting of the PPE for students Training Outside Public Practice (TOPP) was in June 2014. November 2014 was the first year of the APC.

APC has been designed to more appropriately assess professional competence taking into account changes in education and assessment as well as looking to assess the key skills sought after by employers.

ICAZ President, Bothwell Nyajeka was highly gratified by the pass rate. "These are immensely pleasing pass rates culminating from dedication and commitment to hard work by students with support from training officers, family and friends," said Nyajeka. It is impressive that the students continue to raise the bar of excellency and as ICAZ, it is something we are proud of."

Furthermore, Nyajeka implored the Institute to continuously produce competent Chartered Accountants.

“As Chartered Accountants, we play a critical role in the national agenda, particularly on economic and financial issues. It is, therefore, against this backdrop that our challenge is to ensure that we continue to produce quality CAs as this would propel the impact of our services as the motherboard of Chartered Accountants.”

ICAZ Chief Executive Officer, Matts Kunaka, applauded the successful candidates for their efforts and hardworking spirit. "Our students raised the bar and subsequently this augments our prime objective as the oldest body of professional accountants in the country to continue administering the training of Chartered Accountants," he said

The overall best student in these examinations was, Tafadzwa Tawona from PWC Chartered Accountants.

In order to qualify as a Chartered Accountant, besides studying for the examinations, students with an Accounting degree do three years and those with A' levels do five years practical training (articles), including studying for a degree, with an ICAZ accredited training office.

## About ICAZ

The Institute of Chartered Accountants of Zimbabwe, established in 1918, is one of the major accounting bodies in Africa and is a full member of Pan African Federation of Accountants (PAFA), Public Accountants and Auditors Board (PAAB) and the International Federation of Accountants (IFAC). It aims to enhance the International standing and recognition of the qualification Chartered Accountant (Zimbabwe), for the benefit of its members, to support them in providing quality services in the public interest. The institute also seeks to be the pre-eminent professional body in the development and promotion of accountancy, assurance and advisory services, business and good governance practices.

## ICAZ Affiliations

ICAZ has Mutual Recognition Agreements (MRAs) with the following Institutes:

- South African Institute of Chartered Accountants
- Institute of Chartered Accountants in England and Wales
- Canadian Institute of Chartered Accountants
- Chartered Accountants Ireland
- Hong Kong Institute of Certified Public Accountants

The direct benefit of such MRAs is that ICAZ members can become members of these professional bodies without writing conversion examinations.

**Well Done, Congratulations, Makorokoto, Amhlophe !!!**

